

6th Meeting of the EUROSAI Goal Team 2 “Professional Standards”

(Bonn, 3-4 November, 2016)

- Draft Minutes -

- Annexes:**
1. List of participants
 2. Recommendations for the EUROSAI Strategic Plan 2017-2023
 3. Draft Operational Plan 2011-2017

Item	Discussion Results	Actions to take
1. Agenda	<ul style="list-style-type: none"> ▪ Adopted 	
2. Progress of activities	<ul style="list-style-type: none"> ▪ Presentation of overview on implementation status of GT 2 Operational Plan 	
3. EUROSAI Congress 2017 in Istanbul	<ul style="list-style-type: none"> ▪ Theme: Implementing ISSAI – Challenges and Solutions ▪ Date and Venue: 22-25 May 2017, Istanbul ▪ Website: www.eurosai2017.org (soon to be operable) ▪ Participative and innovative <ul style="list-style-type: none"> – Promote the communication of ideas and practical experiences among SAIs – Discussions at the presidential and staff level ▪ Milestones and potential sub-themes: see presentation 	
4. Cooperation/Liaison 4.1 INTOSAI PSC and its sub-committees	<u>1. INTOSAI PSC:</u> <ul style="list-style-type: none"> ▪ INTOSAI GB in November 2015 established FIPP (Forum for INTOSAI Professional Pronouncements, former Common forum) ▪ FIPP met three times and <ul style="list-style-type: none"> – proposed a revision of the ISSAI framework – developed a strategic development plan ▪ PSC revised the Due Process ▪ Proposal for INTOSAI Framework of Professional Pronouncements (IFPP): see presentation ▪ New chair of the Compliance Audit Subcommittee: India ▪ New PSC chair: SAI of Brazil; Vice-Chair: European Court of Auditors 	
	<u>2. Financial Audit Sub-committee</u> <ul style="list-style-type: none"> ▪ New FAAS (Financial Accounting and Auditing Subcommittee) <ul style="list-style-type: none"> – merged from the former “Financial Audit Subcommittee” and the “Accounting and Reporting Subcommittee” – SAI UAE will chair the FAAS and has initiated the required actions to complete the merger (e.g. membership process, Terms of Reference) 	

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	<ul style="list-style-type: none"> - First Annual Meeting planned on March 28th - 30th 2017 ▪ FAAS objectives: <ul style="list-style-type: none"> - develop high quality and globally accepted guidelines and/or standards for the audit of historical financial information in the public sector - provide input to the standard-setters IAASB and IPSASB - provide technical support as required to the INTOSAI capacity-building bodies ▪ Technical Review of ISSAI 200 and 1000 <ul style="list-style-type: none"> - Withdrawal of ISSAI 1000 since most of the content is already included in other ISSAI-documents or no longer relevant, a few sections will be retained and included in other ISSAI-documents - Exposure of the proposed revision of ISSAI 200 was not approved by the PSC since it did not meet the rather fundamental character of level 3 ISSAIs ▪ Progress of new / revised Practice Notes <ul style="list-style-type: none"> - Auditor Reporting Standards: new Practice Note to the new ISA 701 (Communicating Key Audit Matters in the Auditor's Report), revision of some corresponding existing PNs (ISSAI 1260, 1570, 1700ff), Exposure draft of the revised PN 1800, 1805 - revision of PN ISSAI 1610 (Internal Audit Involvement) and PN ISSAI 1720 (Auditor's Responsibilities Related to other information) 	
	<p><u>3. Performance Audit Sub-committee</u></p> <ul style="list-style-type: none"> ▪ Revised ISSAI 3000 and 3100 and new ISSAI 3200 will be endorsed by the 22nd INCOSAI 2016 ▪ New chair: SAI of Norway ▪ Norbert Weinrichter raised some questions concerning the new IFPP, e.g. the future classification of Practice notes and INTOSAI GOVs ▪ Participants discussed the role of EUROSAI regarding the IFPP, the FIPP's strategic development framework and the INTOSAI Competency framework ▪ EUROSAI should establish liaisons with the European FIPP members 	
	<p><u>4. Internal Control Sub-committee</u></p> <ul style="list-style-type: none"> ▪ EUROSAI-ECIIA CC Discussion paper (initial assessment on need to review INTOSAI GOV 9140 & 9150) was communicated to SAI Netherlands (June 2015) 	

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	and partially integrated in review project proposal (questionnaire) of SAIs Netherlands and Belgium in framework of INTOSAI PSC Subcommittee on Internal Control Standards	
4.2 Cooperation with ECIIA ¹	<p><u>1. Progress report of SAI Belgium</u></p> <ul style="list-style-type: none"> ▪ SAI of Poland left the Cooperation committee ▪ Focus of the cooperation shifted to stronger networking ▪ Network of SAI-IA contact persons key project in cooperation process, collaborative IT tool (OwnCloud) is operating ▪ SAI-IA expertise surveyed among SAI contact persons ▪ Discussion paper on need to review INTOSAI GOV 9140 and 9150 partially integrated in review project proposal of INTOSAI ICS (see item 4.4) ▪ Joint publication (“The European Auditor”) will be launched at the joint seminar ▪ Joint conference on 27 April 2017 (see item 6) ▪ Joint paper on audit committees and information on national cooperation agreements will be ready by joint seminar <p><u>2. Presentation of ECIIA representatives</u> on Public Sector audit committees across the European jurisdiction</p>	
4.3 Implementation of ISSAI in Latvia	<ul style="list-style-type: none"> ▪ Lelde Dimante reports on the difficulties of obtaining translations of the ISA as integral part of the Financial Audit ISSAI in national languages due to expensive fees requested by IFAC ▪ ISA are available free of charge in English and most of the INTOSAI working languages, but not necessarily in other national languages ▪ EUROSAI is the region with the most national languages (40 languages for 50 members); fees for ISA translations in those languages that are not available free of charge would amount to USD 400,000 per year! 	Short survey among EUROSAI members on the situation in other member SAIs (Chair)
5. EUROSAI Strategic plan 2017-2023	<p><u>1. Self assessment results and draft strategic plan</u></p> <ul style="list-style-type: none"> ▪ Self assessment report will be available soon ▪ GT4 is currently drafting the new strategic plan to be discussed at an extraordinary GB meeting on 16 February 2017 (see presentation) 	

¹ European Confederation of Institutes of Internal Auditors

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	<p><u>2. Brainstorming on lessons learnt from GT2's work on ISSAI implementation</u></p> <ul style="list-style-type: none"> ▪ Three breakout groups discussed the following questions: <ol style="list-style-type: none"> 1. What was successful? 2. What should be continued? 3. What should be finished? 4. What could be done differently? ▪ GT2 members agreed on their recommendations to be forwarded to GT4 (see Annex 2) 	
6. Seminars on ISSAI implementation	<p><u>Overview on EUROSAI Training events</u></p> <ul style="list-style-type: none"> ▪ Provided by GT3 (see presentation) <p><u>Seminar on implementation of ISSAI 300</u></p> <ul style="list-style-type: none"> ▪ 6-7 April 2017 (see information) <p><u>Joint EUROSAI-ECIIA seminar</u></p> <ul style="list-style-type: none"> ▪ Planned for 27 April (due to availability of chairperson Gijs de Vries) ▪ Tentative agenda items (see presentations) <p><u>Report on Task Force and Seminar on Municipality audit</u> (see presentation)</p>	
7. GT2 Operational Plan 2015-2017	<ul style="list-style-type: none"> ▪ GT3 presents the EUROSAI databases of audits and of products ▪ Participants agree that GT2 documents should be included in database of products ▪ Revised operational plan see Annexe 3 	Recommend GT2 documents to GT3 chair (chair)