

# First Meeting of the EUROSAI Goal Team 2 “Professional Standards”

## (Bonn, 20-21 October 2011)

### - Draft Minutes -

- Annexes:**
1. List of participants
  2. Draft Operational Plan 2011-2017
  3. Schedule of work
  4. Introduction of participants

<b><i>Item</i></b>	<b><i>Discussion Results</i></b>
<b>1. Agenda</b>	Adopted.
<b>2. Introduction of participants</b>	See annex 4.
<b>3. EUROSAI strategic plan – history, goals, cooperation within EUROSAI (Goal Team 4)</b>	<p>Overview of the strategic plan:</p> <ul style="list-style-type: none"> <li>▪ developed 2009-2011 by Task Force; approved by Governing Board (GB) and adopted by Congress in June 2011;</li> <li>▪ Strategic goals: <ul style="list-style-type: none"> <li>• GT 1: Capacity building: establish conditions to use available capacity and operational framework, support development of capacity building in SAI and strengthen SAI independence.</li> <li>• GT 2: Professional standards: raise awareness, support EUROSAI members in implementing ISSAI, contribute to further development of ISSAI and INTOSAI GOV.</li> <li>• GT 3: Knowledge sharing: encourage cooperation and exchange among members, within INTOSAI and with external partners.</li> <li>• GT 4: Governance and communication: ensure appropriate organisational structure, fostering communication to promote accomplishment of goals.</li> </ul> </li> <li>▪ General procedures for EUROSAI GTs on composition, functioning, coordination between GTs, reporting.</li> <li>▪ Terms of Reference (ToR) to be drafted by GTs (deadline: March 2012).</li> </ul>

<b><i>Item</i></b>	<b><i>Discussion Results</i></b>
	<ul style="list-style-type: none"> <li>▪ Operational Plan (OP) to be drafted by GTs (deadline: March 2012).</li> <li>▪ Liaison between GTs: each GT Chair is a member of GT 4, mid term oral report in GT 4 meetings, annual report to GT 4 and GB, mid term and final assessment to be provided to GB and Congress.</li> <li>▪ Role of GT 4: manage EUROSAI, create links among EUROSAI bodies, avoid gaps, duplications, support communication, monitor and report on achievement of goals.</li> </ul>
<p><b>4. ISSAI framework – basis for Goal Team 2’s work</b></p> <p>4.1. INTOSAI Professional Standards Committee (PSC)</p> <p>4.2 ISSAI harmonisation project</p>	<p><u>1. INTOSAI Professional Standards Committee (PSC):</u></p> <p>Presentation of the ISSAI framework:</p> <ul style="list-style-type: none"> <li>▪ History: ISSAI framework endorsed 2007.</li> <li>▪ PSC structure and tasks: <ul style="list-style-type: none"> <li>• Objective: providing and maintaining ISSAI and contributing to the development;</li> <li>• Mandate 2011-2013: development and maintenance of ISSAI framework, harmonization of ISSAI framework, raising awareness of ISSAI framework;</li> <li>• Organisation: chaired by Denmark, subcommittees on financial, performance, compliance audit, internal control standards, accounting and reporting;</li> <li>• Partners: the International Federation of Accountants (IFAC), the Institute of Internal Auditors (IIA).</li> </ul> </li> <li>▪ ISSAI framework: <ul style="list-style-type: none"> <li>• Level 1: Founding Principles;</li> <li>• Level 2: Prerequisites for the Functioning of SAIs;</li> <li>• Level 3: Fundamental Auditing Principles;</li> <li>• Level 4: Auditing Guidelines;</li> <li>• INTOSAI GOV – Guidance for Good Governance.</li> </ul> </li> <li>▪ Due process for developing, revising, withdrawing ISSAI.</li> </ul> <p><u>2. ISSAI harmonisation project</u></p> <p>Presentation of the ISSAI harmonisation project:</p> <ul style="list-style-type: none"> <li>▪ Presentation of project at XXI INCOSAI in China (2013).</li> <li>▪ The harmonisation should improve consistency in the ISSAI framework, the fundamental principles</li> </ul>

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	<p>should provide an overview of general recommendations and provide a general language for all INTOSAI members.</p> <ul style="list-style-type: none"> <li>▪ Harmonisation: <ul style="list-style-type: none"> <li>• Revise ISSAI 100-999 (fundamental auditing principles);</li> <li>• Necessary, editorial changes in ISSAI 10-99 (prerequisites for the functioning of SAIs);</li> <li>• Ensure alignment between ISSAI 1000-4999 (general auditing guidelines) and revised ISSAI 100-999;</li> <li>• Consider alignment between ISSAI 5000-5999 (specific auditing guidelines) and the revised ISSAI 100-999.</li> </ul> </li> </ul>
<p><b>5. EUROSAI strategic goal 2 – What is our role?</b></p> <p>5.1 Implementation strategies of strategic goal 2</p> <p>5.2 Project of EUROSAI Presidency “Promote ethical conduct in SAIs” (Implementation of ISSAI 30/INTOSAI Code of ethics)</p>	<p><u>1. Implementation strategies of strategic goal 2</u></p> <p>Presentation of strategic goal 2:</p> <ul style="list-style-type: none"> <li>▪ Goal 2: promote and facilitate the implementation of the ISSAI and contribute to their further development</li> <li>▪ Implementation strategies: <ul style="list-style-type: none"> <li>• Raise awareness of the ISSAI and INTOSAI GOV: <ul style="list-style-type: none"> <li>○ Encourage high quality translation (Russian is only EUROSAI working language);</li> <li>○ Publish articles/presentations/expert blogs;</li> <li>○ Conduct awareness raising seminars.</li> </ul> </li> <li>• Support EUROSAI members in implementing the ISSAI and INTOSAI GOV: <ul style="list-style-type: none"> <li>○ Identify needs in implementing ISSAI;</li> <li>○ Organise seminars and workshops;</li> <li>○ Promote the use of relevant professional materials.</li> </ul> </li> <li>• Contribute to the further development of the ISSAI and INTOSAI GOV: <ul style="list-style-type: none"> <li>○ Providing information and feedback from EUROSAI;</li> <li>○ Taking an active role within the PSC.</li> </ul> </li> </ul> </li> <li>▪ Role of GT 2:</li> </ul>

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	<ul style="list-style-type: none"> <li>• Implement strategies by: <ul style="list-style-type: none"> <li>○ breaking down activities into single tasks;</li> <li>○ prioritising tasks and distributing them within the team;</li> <li>○ identifying if EUROSAI funding is necessary.</li> </ul> </li> <li>• Report on achievements: <ul style="list-style-type: none"> <li>○ continuously to Goal Team 4;</li> <li>○ annually to the Governing Board.</li> </ul> </li> <li>• Collect, prioritise and forward financial requests from individual SAIs or subgroups (Budget for 2012-2014: 16.800 EUR for each GT annually)</li> </ul> <p><u>2. Project of EUROSAI Presidency "Promote ethical conduct in SAIs" (Implementation of ISSAI 30/INTOSAI Code of ethics):</u></p> <p>ISSAI 30 "Code of Ethics" is introduced by Portugal. Promoting ethical conduct in SAI is a project of the EUROSAI Presidency. It is agreed that GT 2 will not work in particular on the implementation of ISSAI 30 because it decided to not concentrate on the implementation of any particular ISSAI but on the implementation and further development of ISSAI in general. It was agreed that the Task Force for Audit Ethics will develop this project and will closely cooperate with GT 2 in this matter.</p>
<b>6. Operational plan for GT 2</b>	<p>For the results of the breakout groups and the first draft of the operational plan see annex 2.</p> <p><u>Actions to take:</u></p> <ul style="list-style-type: none"> <li>➤ The Chair will send a draft Operational Plan to GT 2 members for comments until <b>7 November 2011</b> (see annex 2).</li> <li>➤ The GT 2 members are invited to send back their comments until <b>31 December 2011</b>.</li> </ul>
<b>7. Terms of Reference for GT 2</b>	<p>The template of Terms of References (ToR) for the Goal Teams is presented. The Chair will circulate a first draft for GT 2 for further comments.</p> <p><u>Actions to take:</u></p> <ul style="list-style-type: none"> <li>➤ The Chair will send a draft ToR to GT 2 members for comments until <b>14 November 2011</b>.</li> <li>➤ The GT 2 members are invited to send back their comments until <b>31 December 2011</b>.</li> </ul>

<b><i>Item</i></b>	<b><i>Discussion Results</i></b>
<b>8. Agreement on schedule of work</b>	The schedule of work is agreed (see annex 2).
<b>9. Goal Team 2's requirement for EUROSAI website</b>	<p>GT 4 is reinventing the EUROSAI website and plans to send a EUROSAI website review questionnaire to all EUROSAI members and to GT members, Task Force members, Working Group members. GT chairs are currently asked to comment on the questionnaire.</p> <p>GT 2 members were in favour of splitting the questionnaire in one for all EUROSAI members and one for GT members/Task Force members/Working Group members concerning their interests.</p> <p>In addition to that questions on priorities should be inserted in the questionnaire.</p> <p>It was left open whether GT 4 prefers an own website that is linked to the general EUROSAI website or a section on the general website.</p>
<b>10. AOB</b>	None.
<b>11. Date and venue of next meeting</b>	The decision of the date of next meeting was left open, depending on the progress of GT 2's tasks it is either going to take place in spring 2012 (before the next meeting of the Governing Board) or in October 2012.