



SUMMARY OF EUROSAI FINANCIAL
STATEMENTS
FINANCIAL YEAR 2017

22nd February 2018





ANEXO 1. BALANCE SHEET AT 31 DECEMBER 2017
(in euros)

ASSETS	FINANCIAL YEAR 2017	FINANCIAL YEAR 2016
A) NON-CURRENT ASSETS	0.00	0.00
I. Intangible fixed assets	0.00	0.00
5. Computer software	0.00	0.00
206. Computer software	0.00	724.79
2806. Accumulated amortisation comp. software	0.00	-724.79
B) CURRENT ASSETS	334,823.31	292,268.34
III. Trade and other receivables	82.00	77.03
441. Trade and other receivables	82.00	77.03
VI. Short term accruals	362.10	28.00
480. Prepaid Expenses Assets	362.10	28.00
VII. Cash and other equivalent assets	334,379.21	292,163.31
572. Banks and financial institutions, demand current accounts, euros	334,379.21	292,163.31
TOTAL ASSETS	334,823.31	292,268.34
NET ASSETS AND LIABILITIES	FINANCIAL YEAR 2017	FINANCIAL YEAR 2016
A) NET ASSETS	319,819.88	279,405.83
A-1) Net equity	319,819.88	279,405.83
I. Welfare fund	279,405.83	232,990.36
101. Welfare fund	279,405.83	232,990.36
VII. RESULT FOR THE FINANCIAL YEAR	40,414.05	46,415.47
129. RESULT FOR THE FINANCIAL YEAR	40,414.05	46,415.47
C) CURRENT LIABILITIES	15,003.43	12,862.51
III. Current accounts payable	3,963.00	0.00
521. Current accounts payable	3,963.00	0.00
V. Trade creditors and other accounts payable	11,040.43	12,862.51
1. Suppliers	11,040.43	11,643.44
400. Suppliers	11,040.43	11,643.44
3. Sundry accounts payable	0.00	1,219.07
410. Payable for rendering of services	0.00	1,219.07
TOTAL NET ASSETS AND LIABILITIES	334,823.31	292,268.34



ANEXO 2. STATEMENT OF REVENUES AND EXPENSES. FINANCIAL YEAR 2017
(in euros)

	FINANCIAL YEAR 2017	FINANCIAL YEAR 2016
A) CONTINUING OPERATIONS		
OPERATING INCOME (1+5)	101,908.00	109,159.18
1. Income from members' contributions	101,908.00	101,908.00
a) 700. Fee income	101,908.00	101,908.00
OPERATING EXPENSES (4+7+8)	-61,356.62	-62,525.81
4. Publications and reports	-21,244.52	-19,756.81
a) 600. Publications	-21,244.52	-19,756.81
5. Other operating revenue	0.00	7,251.18
740. Returned subsidies	0.00	7,251.18
7. Other operating expenses	-40,112.10	-42,467.01
620. Translations	-11,605.84	-6,342.43
621. Postage	-1,348.91	-2,676.34
622. Strategic Plan/Seminars	-26,409.31	-31,794.04
623. Independent professional services	-185.88	-134.83
625. Software renewal	-120.69	-580.37
626. Bank services and similar	-4.90	-28.00
627. Publicity, public relations	-416.59	-911.00
629. Stationery	-19.98	
8. Amortisation of fixed assets	0.00	-301.99
680. Computer software amortisation	0.00	-301.99
A.1) OPERATING PROFIT (1 + 4 + 7 + 8)	40,551.38	46,633.37
14. Financial income	0.00	0.00
15. Financial expenses	-137.33	-217.90
669. Other financial expenditure	-137.33	-217.90
A.2) FINANCIAL RESULT (14 + 15)	-137.33	-217.90
A.3) RESULT BEFORE TAXES (A.1 + A.2)	40,414.05	46,415.47
A.5) RESULT FOR THE FINANCIAL YEAR	40,414.05	46,415.47



ANEXO 3. STATEMENT OF CHANGES IN NET ASSETS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2017

(in euros)

	WELFARE FUND	RESULTS FROM PREVIOUS YEARS	OTHER CONTRIBUTIONS FROM PARTNERS	RESULT FOR THE FINANCIAL YEAR	ADJUSTMENTS FOR CHANGES OF VALUES	SUBSIDIES DONATIONS AND LEGACIES RECEIVED	TOTAL
B. ADJUSTED BALANCE, START OF THE YEAR 2016	174,601.53	58,388.83					232,990.36
I. Total income and expenditure acknowledged. RESULT FOR THE FINANCIAL YEAR.				46,415.47			46,415.47
II. Operations with partners.							
II.1. Other operations with partners and members.	58,388.83	-58,388.83					0.00
C. BALANCE, END OF THE YEAR 2016	232,990.36	0.00		46,415.47			279,405.83
I. Adjustments due to criteria changes, 2016							
II. Adjustments to correct errors, 2016							
D. ADJUSTED BALANCE, START OF YEAR 2017	232,990.36	46,415.47					279,405.83
I. Total income and expenditure acknowledged. RESULT FOR THE FINANCIAL YEAR.				40,414.05			40,414.05
II. Operations with partners.							
II.1. Other operations with partners and members.	46,415.47	-46,415.47					
E. BALANCE, END OF YEAR 2017	279,405.83	0.00		40,414.05			319,819.88