
**AUDITOR'S REPORT -
EUROSAI ACCOUNTS
FOR THE BUDGETARY YEAR 2019**

1. GENERAL COMMENTS

In accordance with article 15 of the Statutes of EUROSAI we conducted an audit of the EUROSAI accounts for the year 2019. Pursuant to Chapter V of the EUROSAI Financial Rules, we performed an audit of the accounts and the related accounting documents kept by the General Secretariat at EUROSAI headquarters on 25 September 2020. The audit was conducted remotely due to the COVID-19 crisis in Europe. We were provided with scanned copies of all documentation supporting the financial statements. We received all information and clarifications required for performance of our audit. We believe that our audit provides a basis for our opinion.

2. AUDIT FINDINGS

Our audit revealed the following:

- 2.1 The accounting documents are duly recorded at the Secretariat. The 2019 accounts are in accordance with the accounting documents and the corresponding entries.
- 2.2 Operational audit: the nature, the size and the number of transactions carried out in 2019 were such that there was no need to perform an efficiency and effectiveness audit of the EUROSAI financial management.
- 2.3 Expenses and income: the receipts and expenses as well as the acquisitions were subjected to the necessary authorizations.

The amount of total assets as of 31 December 2019 is 416,685.03 EUR, of which 415,855.76 EUR or 99,8% are an available current bank deposit. The amount of net assets is 411,585.04 EUR or 98,8% of the total assets.

The total budgeted expenses for the financial year 2019 were 99,202 EUR (annual allocation, before the incorporation of unused credit from previous years 99,190 EUR and 12 EUR other income). The total amount of expenses incurred during financial year 2019 came to 51,951.77 EUR (52.4% of the abovementioned budget allocation). As a result, the profit for 2019 is 47,250.23 EUR (difference between the income and the amount of the authorized payments for 2019).

3. OPINION

In our opinion the financial statements give a true and fair view of the EUROSAI financial situation as at 31 December 2019 as well as of the receipts and expenses for the year then ended.

4. ACKNOWLEDGEMENTS

We wish to express our thanks for the help and cooperation in conducting the audit provided by the staff of the Supreme Audit Institution of Spain, *the Tribunal de Cuentas*.

8 October 2020



Tzvetan Tzvetkov
President of the Bulgarian
National Audit Office



Ivan Klešić
Auditor General
State Audit Office of the Republic
of Croatia