
**AUDITOR'S REPORT -
EUROSAI ACCOUNTS
FOR THE BUDGETARY YEAR 2021**

1. GENERAL COMMENTS

In accordance with article 15 of the Statutes of EUROSAI we conducted an audit of the EUROSAI accounts for the year 2021. Pursuant to Chapter V of the EUROSAI Financial Rules, we performed an on-site audit of the accounts and the related accounting documents kept by the General Secretariat at EUROSAI headquarters on 2 June 2022. We were provided with all information and clarifications required for performance of our audit. We believe that our audit provides a basis for our opinion.

2. AUDIT FINDINGS

Our audit revealed the following:

- 2.1 The accounting documents are duly recorded at the Secretariat. The 2021 accounts are in accordance with the accounting documents and the corresponding entries.
- 2.2 Operational audit: the nature, the size and the number of transactions carried out in 2021 were such that there was no need to perform an efficiency and effectiveness audit of the EUROSAI financial management.
- 2.3 Expenses and income: the receipts and expenses as well as the acquisitions were subjected to the necessary authorizations.

The amount of total assets as of 31 December 2021 is 426,051.71 EUR, of which 425,200.64 EUR or 99,8% are an available current bank deposit. The amount of net assets is 411,518.01 EUR or 96,6% of the total assets.

The total budgeted income for the financial year 2021 was 0 EUR (During 51st meeting, the Governing Boarding decided that the EUROSAI budget for 2021 be financed by the available funds accumulated in the Welfare Fund instead of collecting financial contributions from the members). The total amount of expenses incurred during financial year 2021 came to 48,829.85 EUR. Result for 2021 is -48,829.85 EUR (difference between the income and the amount of the authorized payments for 2021).

3. OPINION

In our opinion the financial statements give a true and fair view of the EUROSAI financial situation as of 31 December 2021 as well as of the receipts and expenses for the year then ended.

4. ACKNOWLEDGEMENTS

We wish to express our thanks for the help and cooperation in conducting the audit provided by the staff of the Supreme Audit Institution of Spain, *the Tribunal de Cuentas*.

15 June 2022



Tzvetan Tzvetkov
President of the Bulgarian
National Audit Office



Ivan Klešić
Auditor General
State Audit Office of the Republic
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