



SUMMARY OF EUROSAI FINANCIAL STATEMENTS FINANCIAL YEAR 2018

March 14th, 2019





APPENDIX 1.- BALANCE SHEET AT 31 DECEMBER 2018
(in euros)

ASSETS	FINANCIAL YEAR 2018	FINANCIAL YEAR 2017
A) NON-CURRENT ASSETS	0.00	0.00
B) CURRENT ASSETS	383,055.07	334,823.31
III. Trade and other receivables	71.20	82.00
441. Receivables, trade bills	71.20	82.00
VI. Short term accruals	558.69	362.10
480. Prepaid Expenses	558.69	362.10
VII. Cash and other equivalent assets	382,425.18	334,379.21
572. Banks and financial institutions, demand current accounts, euros	382,425.18	334,379.21
TOTAL ASSETS	383,055.07	334,823.31
NET ASSETS AND LIABILITIES	FINANCIAL YEAR 2018	FINANCIAL YEAR 2017
A) NET ASSETS	364,334.81	319,819.88
A-1) Equity	364,334.81	319,819.88
I. Welfare fund	319,819.88	279,405.83
101. Welfare fund	319,819.88	279,405.83
VII. Result for the financial year	44,514.93	40,414.05
129. Result for the financial year	44,514.93	40,414.05
C) CURRENT LIABILITIES	18,720.26	15,003.43
II. Current provisions	1,686.51	0.00
529. Current provisions	1,686.51	0.00
III. Current accounts payable	5,749.00	3,963.00
521. Current accounts payable	5,749.00	3,963.00
V. Trade creditors and other accounts payable	11,284.75	11,040.43
1. Suppliers	11,284.75	11,040.43
400. Suppliers	11,284.75	11,040.43
TOTAL NET ASSETS AND LIABILITIES	383,055.07	334,823.31



APPENDIX 2.- STATEMENT OF REVENUES AND EXPENSES. FINANCIAL YEAR 2018
(in euros)

	FINANCIAL YEAR 2018	FINANCIAL YEAR 2017
A) CONTINUING OPERATIONS		
OPERATING INCOME (1+5))	99,190.00	101,908.00
1. Income from members' contributions	99,190.00	101,908.00
a) 700. Fee income	99,190.00	101,908.00
OPERATING EXPENSES (4+7+8)	-54,675.07	-61,356.62
4. Publications and reports	-20,471.50	-21,244.52
a) 600. Publications	-20,471.50	-21,244.52
7. Other operating expenses	-34,203.57	-40,112.10
620. Translations	-9,846.44	-11,605.84
621. Postage	-1,339.40	-1,348.91
622. Strategic Plan/Seminars	-15,526.48	-26,409.31
623. Independent professional services	-1,494.37	-185.88
625. Software renewal	-716.00	-120.69
626. Bank services and similar	-106.61	-4.90
627. Public Relations, representation	-3,804.55	-416.59
629. Office Material	-1,369.72	-19.98
8. Amortisation of fixed assets	0.00	0.00
A.1) OPERATING PROFIT (1 + 4 + 7 + 8)	44,514.93	40,551.38
14. Financial income	0.00	0.00
15. Financial expenses	0.00	-137.33
669. Other financial expenditure	0.00	-137.33
A.2) FINANCIAL RESULT (14 + 15)	0.00	-137.33
A.3) RESULT BEFORE TAXES (A.1 + A.2)	44,514.93	40,414.05
A.5) RESULT FOR THE FINANCIAL YEAR	44,514.93	40,414.05



APPENDIX 3.- STATEMENT OF CHANGES IN NET ASSETS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018
(in euros)

	WELFARE FUND	RESULTS FROM PREVIOUS YEARS	OTHER CONTRIBUTIONS FROM PARTNERS	RESULT FOR THE FINANCIAL YEAR	ADJUSTMENTS FOR CHANGES OF VALUES	SUBSIDIES DONATIONS AND LEGACIES RECEIVED	TOTAL
B. ADJUSTED BALANCE, START OF THE YEAR 2017	232,990.36	46,415.47					279,405.83
I. Total income and expenditure recognised. Result for the financial year.				40,414.05			40,414.05
II.1. Other operations with partners and members	46,415.47	-46,415.47					0.00
C. BALANCE, END OF THE YEAR 2017	279,405.83	0.00		40,414.05			319,819.88
I. Adjustments due to criteria changes, 2017.							
II. Adjustments to correct errors, 2017.							
D. ADJUSTED BALANCE, START OF YEAR 2018	279,405.83	40,414.05					319,819.88
I. Total income and expenditure recognised. Result for the financial year.				44,514.93			44,514.93
II.1. Other operations with member SAIs.	40,414.05	-40,414.05					0.00
E. BALANCE, END OF YEAR 2018	319,819.88	0.00		44,514.93			364,334.81