
**AUDITOR'S REPORT -
EUROSAI ACCOUNTS
FOR THE BUDGETARY YEAR 2017**

1. GENERAL COMMENTS

In accordance with article 15 of the Statutes of EUROSAI we conducted an audit of the EUROSAI accounts for the year 2017. Pursuant to Chapter V of the EUROSAI Financial Rules, we performed an on-site audit of the accounts and the related accounting documents kept by the General Secretariat at EUROSAI headquarters on 11 and 12 April 2018. We were provided with all information and clarifications required for performance of our audit. We believe that our audit provides a basis for our opinion.

2. AUDIT FINDINGS

Our audit revealed the following:

- 2.1 The accounting documents are duly recorded at the Secretariat. The 2017 accounts are in accordance with the accounting documents and the corresponding entries.
- 2.2 Operational audit: the nature, the size and the number of transactions carried out in 2017 were such that there was no need to perform an efficiency and effectiveness audit of the EUROSAI financial management.
- 2.3 Expenses and income: the receipts and expenses as well as the acquisitions were subjected to the necessary authorizations.

The total budgeted expenses for the financial year 2017 were 167,441.14 EUR (definitive credit) (101,908.00 EUR initial credit). The total amount of expenses incurred during financial year 2017 came to 61,493.95 EUR (36.7% of the definitive budget and 60.3% of the initial budget).

The accounts for the year 2017 show a result for the year 2017 (profit) of 40,414.05 EUR. The cumulative surplus is 319,819.88 EUR and the total assets 334,823.31 EUR.

3. OPINION

In our opinion the financial statements give a true and fair view of the EUROSAI financial situation as at 31 December 2017 as well as of the receipts and expenses for the year then ended.

4. ACKNOWLEDGEMENTS

We wish to express our thanks for the help and cooperation in conducting the audit provided by the staff of the Supreme Audit Institution of Spain, *the Tribunal de Cuentas*.

17 May 2018



Tzvetan Tzvetkov,
President of the Bulgarian National
Audit Office



Ivan Klešić
Auditor General
State Audit Office of the Republic of
Croatia